

Puro Standard launches public consultation to align carbon-crediting rules to the Core Carbon Principles (CCPs) of the Integrity Council of the Voluntary Carbon Market (IC-VCM) and the Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA)

Helsinki, December 11, 2023: Today Puro.earth's Puro Standard for durable carbon removal launches a public consultation of the General Rules for its carbon-crediting program. It sought to obtain feedback from stakeholders on enhancements that will align its General Rules with the Core Carbon Principles (CCPs) of the Integrity Council for the Voluntary Carbon Market (IC-VCM), as well as the Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA).

The IC-VCM is an independent governance body for the voluntary carbon market. The CCPs form a global benchmark for high-integrity carbon credits to efficiently mobilize finance towards urgent mitigation and climate-resilient development. The Integrity Council developed, through a public consultation process, the [Core Carbon Principles Assessment Framework](#) for carbon-crediting programs and categories of carbon credits. If programs and categories meet the criteria, they are assessed as CCP-eligible and given the CCP label, designed to build trust in the voluntary carbon market and unlock investment by buyers.

Since its start in 2018, Puro.earth has focused exclusively on durable carbon removal and pioneered several of the world's first crediting methodologies, including biochar, carbonated materials, enhanced rock weathering, geologically stored carbon from Bio Energy Carbon Capture and Storage (BECCS), Direct Air Capture and Storage (DACs), and terrestrial storage of biomass. To issue CO₂ Removal Certificates, CORCs, it has required other criteria besides quantification of net carbon removal such as:

- Durability of at least 100 years
- Robust independent third-party validation and verification, financial additionality, social and environmental safeguards, avoidance of double counting
- Transparency, with reporting on the public Puro Registry.

It aims to build on this strong foundation because Puro.earth agrees with the IC-VCM's theory of change: **Build integrity and scale will follow.**

The Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA) is an initiative by the International Civil Aviation Organization (ICAO), a United Nations agency. Through CORSIA, airline and aircraft operators can offset the amount of CO₂ emissions that cannot be reduced by technological or operational improvements and sustainable aviation fuels with emissions units from the carbon market. The first mandatory phase of CORSIA starts in 2024 and runs through till the end of 2026.

The consultation invites feedback on the following changes that have been made to the Puro Standard General Rules:

	Chapter	Changes included
1	Purpose and Governance	Enabling certification with external methodologies
2	Certification Process Description	Aligning with ISO/CCP terminology for design validation and performance verification.
3	Registry transactions	Additional procedures to avoid double counting.
4	Certificate Trading	Aligning trading of CORCs to comply under Article 6 of the Paris Agreement and CORSIA.
5	Reports from Registry	Amending Puro Registry requirements to include carbon removal year of production (vintage).
6	Other Provisions	Clarifying use of the Platform Agreement.
7	Requirements for CO2 Removal Suppliers	Enhancing additionality and leakage requirements. Rules for reversal events and uncertainty assessment. Additional requirements for social safeguards: human rights, Indigenous People, labor rights, gender. Requirements for positive Sustainable Development Goals (SDGs) impacts description.
A	Appendix A	Article 6 procedures for use of CORCs towards Nationally Determined Contributions (NDCs), international mitigation purposes (CORSIA), and/or other purposes.
B	Appendix B	Ongoing Issuance and Digital Monitoring, Reporting, and Verification.

“Carbon markets need a race to the top to facilitate essential private sector investments in climate solutions. Puro.earth will continue to offer and maintain integrity and transparency in these markets during a time of great momentum and urgency,” said Marianne Tikkanen, co-founder and Head of Standard at Puro.earth.

The version of the Puro Standard General Rules under consultation can be downloaded [here](#). The consultation period starts on December 11th, 2023, and will remain open until January 8th 2024, at the end of the business day.

Puro.earth welcomes feedback to contact@puro.earth with subject line: Public Consultation General Rules.

About Puro.earth

Puro.earth is the world's leading carbon crediting platform for durable carbon dioxide removal (CDR). Via the Puro Standard carbon credit methodologies, suppliers that remove carbon dioxide from the atmosphere for at least 100 years are certified and issued CO2 Removal Certificates (CORCs) into the public Puro Registry. CORCs are then purchased by ambitious corporations like Microsoft, Shopify, and Zurich Insurance, to help reverse climate change and neutralize residual carbon emissions.

In 2021, Nasdaq acquired a majority stake in Puro.earth and together it is driving forward the carbon removal industry, enabling new revenue streams to accelerate its growth.

- Website: Puro.earth;
- LinkedIn Puro.earth;
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Note to editors:

- Link to Core Carbon Principles Assessment Framework (<https://icvcm.org/wp-content/uploads/2023/07/CCP-Section-4-R2-FINAL-26Jul23.pdf>) and applicable definitions to the Core Carbon Principles, the Summary for Decision Makers, the Assessment Framework and the Assessment Procedure of the ICVCM (<https://icvcm.org/wp-content/uploads/2023/07/CCP-Section-5-R2-FINAL-26Jul23.pdf>)

