

PRESS RELEASE

Puro.earth partners with first biochar producer in Bolivia, Exomad Green

- The project is operational as of March 2023 and is set to remove around 60,000 tons of CO2 this year, and up to 200,000 tons of CO2 annually from 2024.
- The facility in Concepción, Bolivia, recycles biomass residues from the sustainable forestry industry that would otherwise be incinerated.
- Exomad Green is committed to the creation of sustainable jobs, with 100+ direct jobs already created and up to 300 green tech jobs expected.

Helsinki, August 22, 2023 - Exomad Green has successfully completed a rigorous third-party certification process under the Puro.earth Biochar methodology. Puro.earth, the world's leading carbon crediting platform for engineered carbon removal, will validate and certify Exomad Green's carbon dioxide removal (CDR) credits. The company expects to capture and store up to 200,000 tons of CO2 annually once it reaches peak operational capacity in the next ten months.

Following the opening of its first of three biochar facilities in March 2023, the company intends to cement its place as a one of the world's leading biochar producers, boasting a production rate of more than 2,000 tons monthly.

The second and third facilities are under construction in the northern and northeastern region of the country. These three facilities together will produce over 100,000 tons of biochar per year, covering all the key residue production areas and will satisfy Bolivia's agricultural needs with free, organic, high quality, soil amendment.

Exomad Green's approach revolves around collecting and utilizing biomass residues from the sustainable forestry sector. By repurposing material that would otherwise be incinerated, Exomad Green prevents the release of large volumes of CO2, while also minimizing health risks and fire hazards. The project promises substantial benefits for the local communities in Concepción and beyond, including improved air quality for over 250,000 individuals and bolstered farm yields through free distributed biochar. Biochar has the capacity to lock carbon away in the soil for thousands of years.

Puro.earth introduced the first carbon removal crediting methodology for biochar to the market in 2019 and has been instrumental in supporting the recent boom in supply of CO2 Removal Certificates (CORCs) issued for biochar. Puro.earth focuses on durable carbon removal with a storage time of 100+ years and is endorsed by ICROA. Issued CORCs are recorded in the Puro Registry, ensuring traceability, transparency, and the avoidance of double counting.

"Our project's ripple effects are far-reaching. Beyond carbon sequestration, we are addressing pressing community concerns, from health to fire risks. By freely distributing biochar to municipalities, we're aiding indigenous communities, enhancing farm yields, ensuring food safety, and reducing deforestation," said Diego Justiniano, CEO of Exomad Green.

Antti Vihavainen, CEO of Puro.earth, adds, "The ambition to generate high volume of negative emissions and commitment to generating social impact, as well as environmental impact, is what really stands out in this project. We have long since recognized the potential in biochar for durable carbon removal, and we are thrilled to see that certified carbon credits enable fully additional and large-scale production of biochar."

This move promises to improve air quality for over 250,000 individuals in three key areas across Bolivia. Moreover, Exomad Green has already bolstered the local economy by creating 100+ direct jobs, with plans to scale up to 300 green tech jobs in the near future.

About Exomad Green:

Exomad Green is Bolivia's premier Biochar production company, specializing in transforming biomass residues into a valuable resource for carbon sequestration and community enhancement. With an emphasis on sustainable development and community engagement, Exomad Green is poised to lead the charge in green tech innovations in Bolivia and beyond.

For more information on Exomad Green and their initiatives, visit www.exomadgreen.com . LinkedIn [Exomad Green](#).

For media inquiries or further questions, please contact fguglielmi@exomad.com .

About Puro.earth

Nasdaq-backed Puro.earth is the world's leading carbon crediting platform for engineered carbon removal. Its mission is to mobilize the economy to reward carbon net-negative emissions by helping voluntary corporate buyers accelerate carbon dioxide removal at an industrial global scale.

- Puro Standard creates carbon credit methodologies for processes that remove carbon dioxide from the atmosphere for at least 100 years. It then certifies suppliers that run those processes and issues digital, tradable CO2 Removal Certificates (CORCs) into the public Puro Registry per metric ton of carbon dioxide removed. CORCs are purchased directly from suppliers or via sales channel partners by ambitious corporations like Microsoft, Shopify, and Zurich Insurance, to help reverse climate change and neutralize residual carbon emissions.
- Puro Accelerate is a program to scale the carbon removal ecosystem, assisting suppliers who require financing to launch or expand operations through CORC advance market commitments and prepayments.

Website: puro.earth; LinkedIn [Puro.earth](#); Twitter [@PuroCO2Removal](#)

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