Puro.earth Becomes a Qualified Credit Issuer for Frontier

Helsinki, 3rd September 2024 - <u>Puro.earth</u>, the leading standard and registry for durable carbon removal, announces its approval as a qualified credit issuing organization for <u>Frontier</u>, an advance market commitment to accelerate permanent carbon removal founded by Stripe, Alphabet, Shopify, Meta, McKinsey, and tens of thousands of businesses using Stripe Climate.

The qualification means that Puro.earth has met the required organizational standards to be considered a carbon credit issuer option for a given Frontier offtake. This is subject to Frontier also approving the relevant carbon removal measurement, reporting and verification (MRV) methodologies for the supplier and the supplier choosing the <u>Puro Standard</u>.

Antti Vihavainen, CEO of Puro.earth, said: "We are enthusiastic to be a credit issuer option for Frontier, a pivotal player in the carbon removal space, renowned for actively deploying capital to early-stage projects. Their initiative to publicly share progress and their offtake agreement template is instrumental in building market structure and encouraging other buyers. We're proud to provide Puro's framework for certifying durable carbon removals for use by Frontier suppliers."

Frontier's initiative aims to accelerate the development of carbon removal technologies by committing to purchase over \$1 billion in permanent carbon removal by 2030. Puro.earth's credit issuing platform is now available as an option for Frontier suppliers looking to certify their carbon removal projects. The verified removals will be recorded as CO2 Removal Certificates (CORCs) in the publicly viewable Puro Registry.

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About Puro.earth

Puro.earth is the world's leading carbon-crediting platform for durable carbon dioxide removal (CDR). Via the Puro Standard's rigorous carbon credit methodologies, suppliers that remove carbon dioxide from the atmosphere for at least 100 years are certified and issued CO2 Removal Certificates (CORCs) into the transparent Puro Registry. CORCs are then purchased by ambitious corporations like Microsoft, Shopify, and Zurich Insurance, to help address climate change and neutralize residual carbon emissions.

In 2021, Nasdaq acquired a majority stake in Puro.earth and together are driving forward the carbon removal industry, enabling new revenue streams to accelerate its growth.

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